

Morning Briefing

Weekly inflation slows to 3.5%: |Economy

SPI, slowed to 3.57% YoY in the week ending Dec 5 owing to a bearish trend in vegetables and pulses.

[Click here for more](#)

Unicef seeks USD 141mn in aid for Pakistan: |Economy

Unicef launched an appeal for USD 140.9mn to provide life-saving humanitarian assistance to vulnerable populations in Pakistan including Afghan refugees. [Click here for more](#)

China to help Pakistan in blue economy: PM: |Economy

PM Shehbaz Sharif said that China will help Pakistan in blue economy, adding that Beijing will send a team to explore the natural resources under the Pakistani sea. [Click here for more](#)

Remittances to reach USD 35bn in current fiscal year: Aurangzeb: |Economy

As PTI founder Imran Khan plans to ask overseas Pakistanis to stop sending money back home, Finance Minister Muhammad Aurangzeb hoped the remittances would touch an all-time high at USD 35bn in the current fiscal year. [Click here for more](#)

Trade gap widens with Mideast on rising energy imports: |Economy

Pakistan's trade deficit with the Middle East widened 10.87% to USD 4.781bn in the first four months of FY25 from USD 4.312bn owing to the rise in petroleum imports from the region. [Click here for more](#)

NEPRA announces 'double relief' for power consumers: |Economy

NEPRA claimed to have cleared a rare double dose of relief for electricity consumers, including a negative monthly FCA of PKR 1.14 per unit for December and discounts of PKR 6-23 per unit on 25% incremental power consumption for three winter months. [Click here for more](#)

Single tax return for oil, gas firms: |Economy

The FBR and the provincial revenue authorities have unanimously agreed to extend the scope of SSTR to two additional sectors to facilitate the taxpayers. [Click here for more](#)

Banks pump PKR 2.2tn into non-govt sector: |Economy

Banks pumped PKR 2.2tn into the non-government sector, mainly the private sector and NBFIs, in the first five months of the current fiscal year. [Click here for more](#)

Minister takes action on low prices of sugarcane: |Economy

Minister for Industries, Production and National Food Security Rana Tanveer has taken notice of farmers' complaints regarding the low prices of sugarcane offered by sugar mills and sought a report from provincial cane commissioners on sugar prices. [Click here for more](#)

Body formed to tax bank profits from govt securities: |COMMERCIAL BANKS

The government has decided to implement alternative fiscal measures to tax bank profits accrued from investment in government securities. [Click here for more](#)

dNet LIPI/FIPI Position		
	USD mn	CYTD
Foreign	-2.01	-103.51
Individuals	5.37	-55.99
Companies	5.94	19.66
Banks/DFIs	-0.03	-77.29
MF	4.35	175.27
Broker	-0.22	-1.91
Insurance	-15.46	58

FIPI Sector-wise	
	USD mn
E & P	-0.37
OMC	-0.03
Banks	0.2
Tech	0.17

Major Indices				
Index	Value	Change	FYTD	CYTD
KSE-100	109,054	+0.8%	+39.0%	+74.6%
SENSEX	81,709	-0.1%	+3.4%	+13.1%
Nikkei 225	39,091	+0.1%	-1.9%	+16.8%
Hang Seng	19,866	-0.2%	+13.0%	+16.5%
S & P 500	6,090	+0.2%	+11.3%	+27.7%
FTSE 100	8,309	-0.5%	+1.8%	+7.4%

Commodities			
	Unit	Price	Change
WTI	USD/bbl	67.20	-1.61%
Brent	USD/bbl	71.12	-1.35%
Coal	USD/ton	109.25	-0.23%
Gold	USD/oz	2659.60	+11.20%
Silver	USD/oz	31.59	+0.16%
Rubber	USD/kg	2.06	+1.40%

Inter-Bank Currency Rates			
	Last Close	Change	CYTD %
PKR/USD	278.0092	+0.02%	-1.37%
PKR/JPN	1.8495	-0.26%	-7.04%
PKR/THB	8.1767	-90.83%	-0.44%

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Corporate Announcements

Engro Corporation Limited (ENGRO) - Material Information

The company announced that it has entered into an amalgamation agreement with Pakistan Mobile Communications limited relating to a Scheme of Arrangement to be sanctioned by the Honorable High Court.

Pakistan International Bulk Terminal Limited (PIBTL) - Material Information

The company announced that Port Qasim Authority has approved the handling of PIBT's coal vessels at marginal wharves 3&4, Port Qasim until normal operations are fully restored at PIBTL.

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